

# Contents

Report Parameters	. 1
Economy Overview	. 2
Historic & Projected Trends	. 4
Population Characteristics	. 6
ndustry Characteristics	. 8
Business Characteristics	14
Norkforce Characteristics	15
Educational Pipeline	20



# **Report Parameters**

### 10 ZIPs

95350	Modesto, CA (in Stanislaus county)	95355	Modesto, CA (in Stanislaus county)
95351	Modesto, CA (in Stanislaus county)	95356	Modesto, CA (in Stanislaus county)
95352	Modesto, CA (in Stanislaus county)	95357	Modesto, CA (in Stanislaus county)
95353	Modesto, CA (in Stanislaus county)	95358	Modesto, CA (in Stanislaus county)
95354	Modesto, CA (in Stanislaus county)	95397	Modesto, CA (in Stanislaus county)

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

# **Economy Overview**

272,517

Population (2020)

Population grew by 6,629 over the last 5 years and is projected to grow by 8,991 over the next 5 years. 119,623

**Total Regional Employment** 

Jobs grew by 5,738 over the last 5 years and are projected to grow by 6,310 over the next 5 years.

\$63.1K

Avg. Earnings Per Job (2020)

Regional average earnings per job are \$7.8K below the national average earnings of \$70.9K per job.

### **Takeaways**

- As of 2020 the region's population increased by 2.5% since 2015, growing by 6,629. Population is expected to increase by 3.3% between 2020 and 2025, adding 8,991.
- From 2015 to 2020, jobs increased by 5.0% in Modesto CA Zip Codes 2021 from 113,884 to 119,623. This change outpaced the national growth rate of 3.1% by 1.9%. Labor force data is not available for Modesto CA Zip Codes 2021.
- There is no education attainment data for Modesto CA Zip Codes 2021.
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Individual and Family Services.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	272,517	N/A	119,623	125.6	\$13.09B	\$16.72B	\$14.85B
California	39,796,161	18,928,835	19,831,760	135.9	\$3.04T	\$1.66T	\$2.25T
United States	330,768,968	160,467,740	163,214,648	100.0	\$20.80T	\$0	\$9.84T



### 2020 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

## **Educational Attainment**

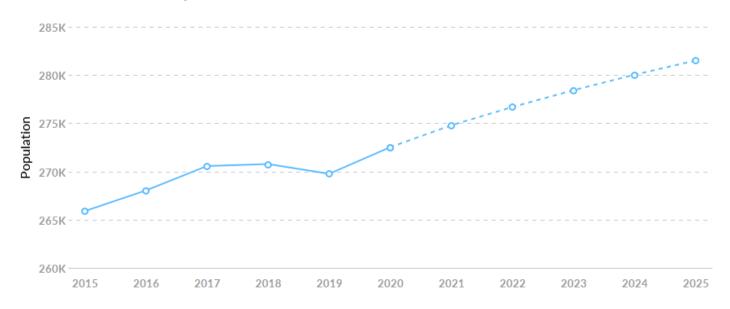
Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.



# Historic & Projected Trends

# **Population Trends**

As of 2020 the region's population increased by 2.5% since 2015, growing by 6,629. Population is expected to increase by 3.3% between 2020 and 2025, adding 8,991.

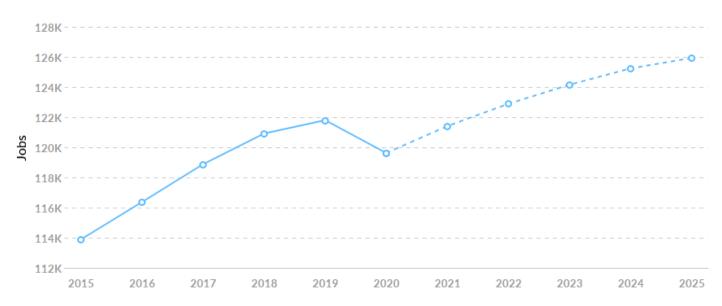


Timeframe	Population
2015	265,888
2016	268,032
2017	270,560
2018	270,768
2019	269,756
2020	272,517
2021	274,791
2022	276,682
2023	278,427
2024	280,033
2025	281,508

# **... Economy** Overview

# **Job Trends**

From 2015 to 2020, jobs increased by 5.0% in Modesto CA Zip Codes 2021 from 113,884 to 119,623. This change outpaced the national growth rate of 3.1% by 1.9%.



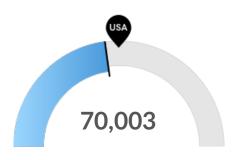
Timeframe	Jobs
2015	113,884
2016	116,367
2017	118,877
2018	120,918
2019	121,803
2020	119,623
2021	121,411
2022	122,892
2023	124,156
2024	125,241
2025	125,933

# **Population Characteristics**



#### **Millennials**

Your area has 57,355 millennials (ages 25-39). The national average for an area this size is 55,620.



#### **Retiring Soon**

Retirement risk is low in your area. The national average for an area this size is 79,312 people 55 or older, while there are 70,003 here.



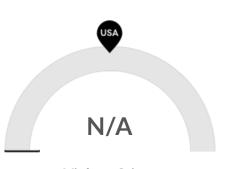
#### **Racial Diversity**

Racial diversity is high in your area. The national average for an area this size is 107,602 racially diverse people, while there are 164,039 here.



#### **Veterans**

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



#### **Violent Crime**

Crime data is not available at the ZIP level. Please choose a different region level to see this data.



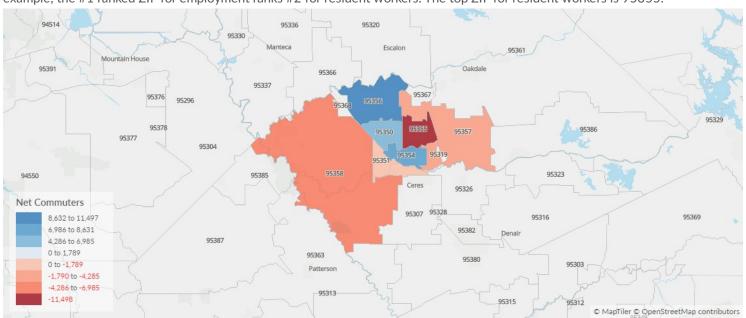
#### **Property Crime**

Crime data is not available at the ZIP level. Please choose a different region level to see this data.



### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 95355.



	20
Name	Empl

ZIP	Name	2020 Employment
95350	Modesto, CA (in Stanisl	26,567
95356	Modesto, CA (in Stanisl	24,308
95354	Modesto, CA (in Stanisl	18,978
95351	Modesto, CA (in Stanisl	17,313
95355	Modesto, CA (in Stanisl	12,736

Where Talent Works

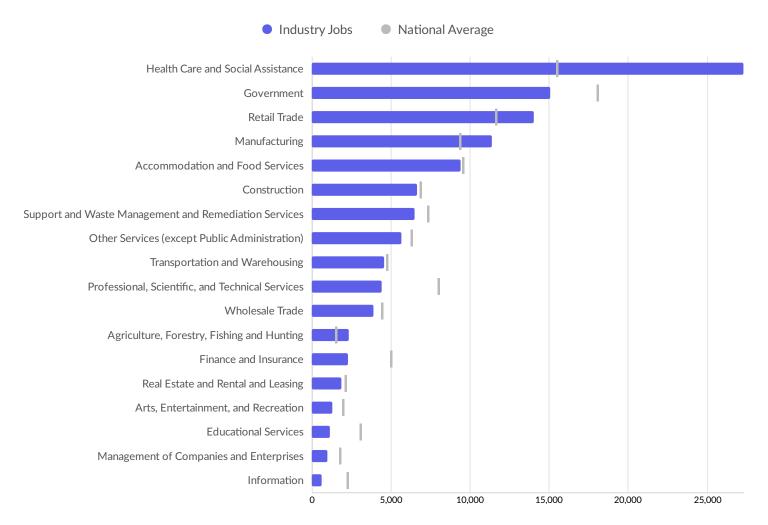
#### Where Talent Lives

ZIP	Name	2020 Workers
95355	Modesto, CA (in Stanisl	24,234
95350	Modesto, CA (in Stanisl	22,280
95351	Modesto, CA (in Stanisl	17,365
95356	Modesto, CA (in Stanisl	15,675
95358	Modesto, CA (in Stanisl	13,894



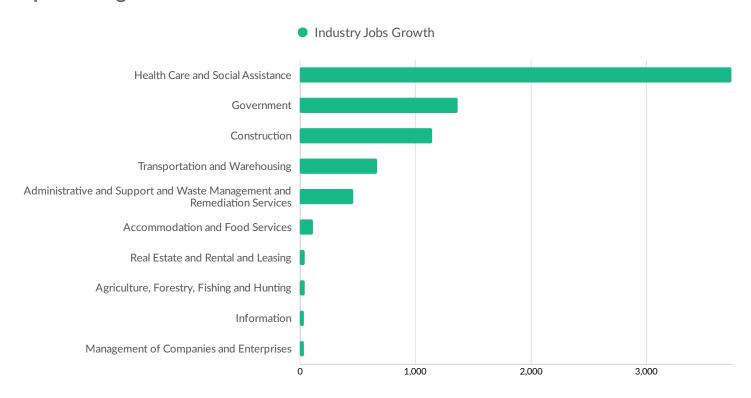
# **Industry Characteristics**

# **Largest Industries**



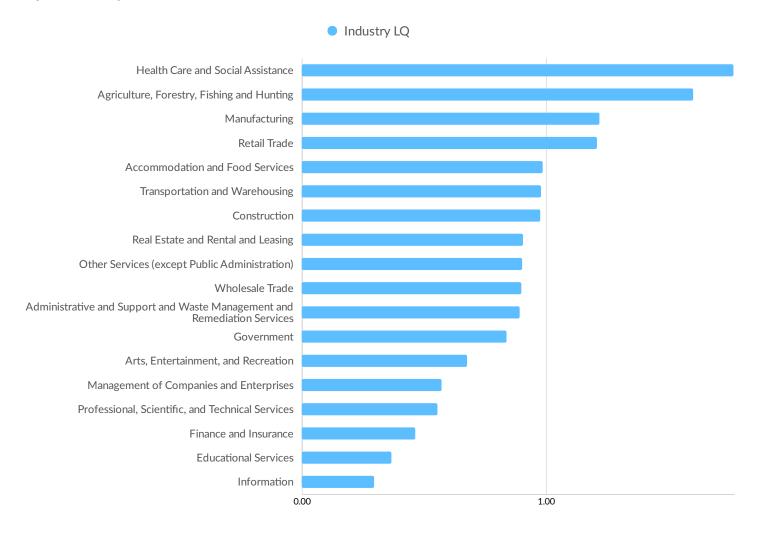


# **Top Growing Industries**





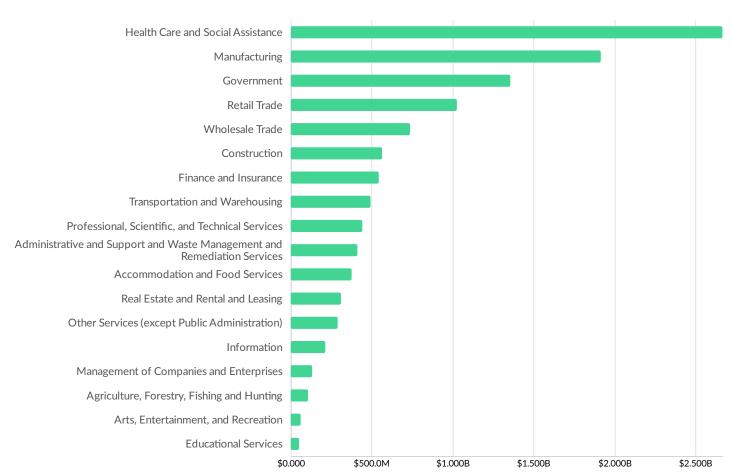
# **Top Industry LQ**





# **Top Industry GRP**

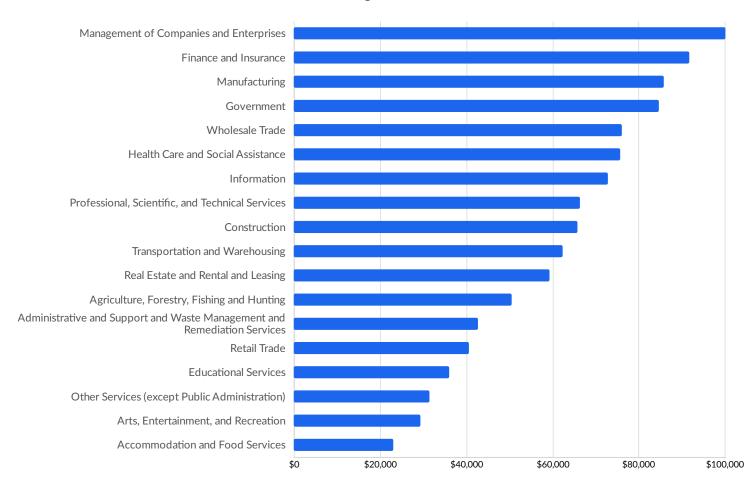






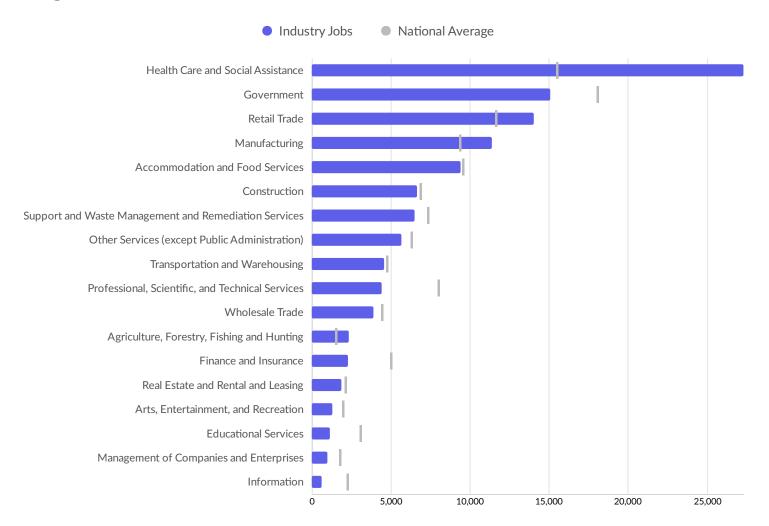
# **Top Industry Earnings**







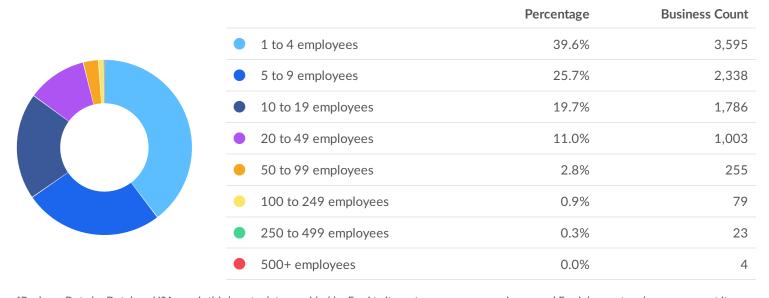
# **Largest Industries**





# **Business Characteristics**

### **Business Size**

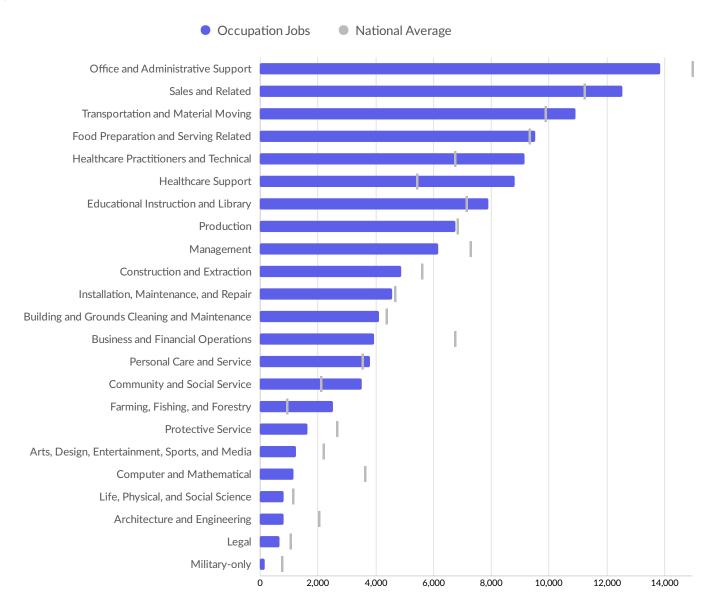


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



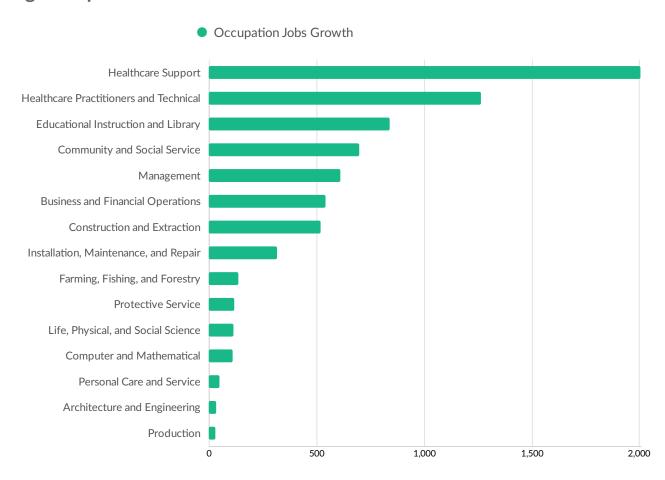
# **Workforce Characteristics**

## **Largest Occupations**



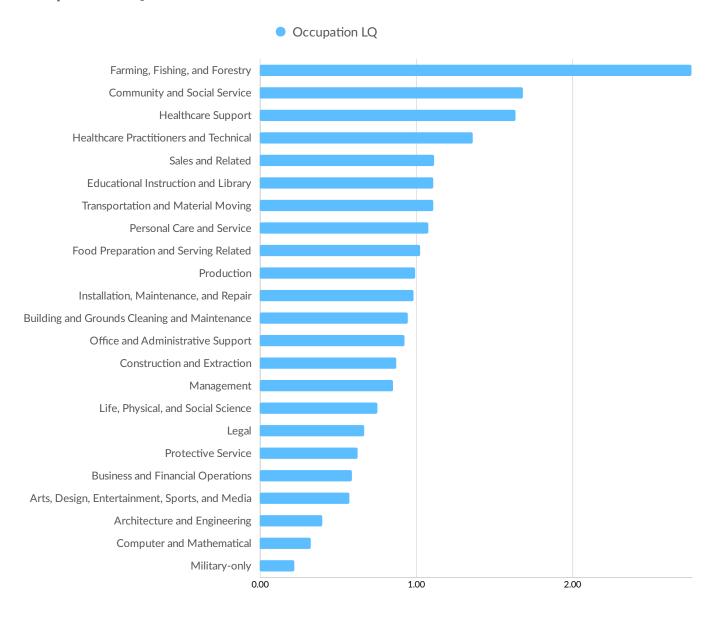


# **Top Growing Occupations**





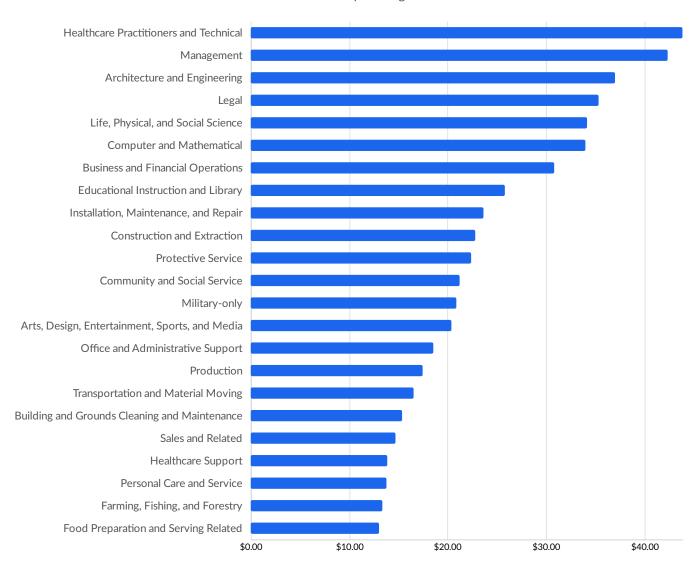
# **Top Occupation LQ**





## **Top Occupation Earnings**

#### 2019 Median Hourly Earnings

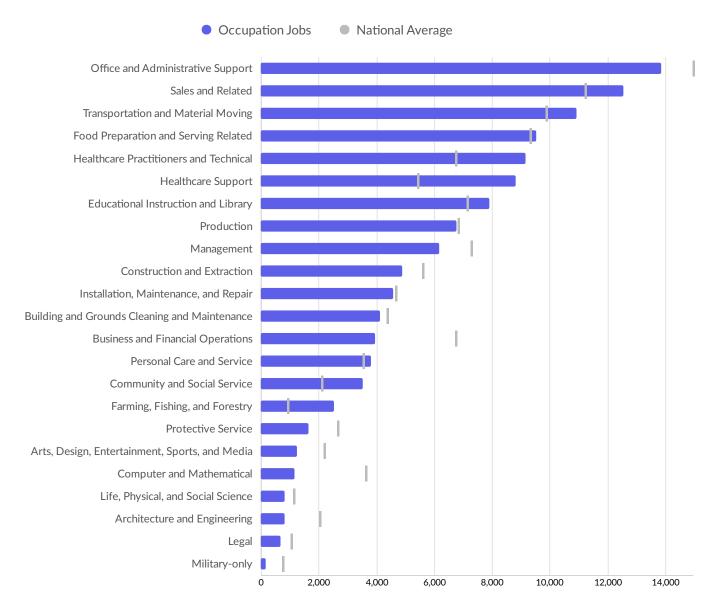


Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.



# **Largest Occupations**





# **Educational Pipeline**

In 2019, there were 4,149 graduates in Modesto CA Zip Codes 2021. This pipeline has grown by 55% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Biological and Physical Sciences, and Liberal Arts and Sciences/Liberal Studies.

